



**Media Release**  
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### **Investors subscribe a further \$110 million**

Investors have subscribed for a further \$110 million of shares in NZ Farming Systems Uruguay Limited in the capital raising completed last week.

The new capital will be used to expand the company's farming operations in Uruguay where the company already has 30,980 hectares of farms and farmland, at various stages of development.

Investors are able to trade in fully-paid NZ Farming Systems Uruguay shares on NZX from today, with the company having commenced trading under the issuer code NZS. This is the first opportunity for smaller investors to purchase shares in the company, as the initial public offering in December 2006 was based on a minimum investment of 20,000 shares.

NZ Farming Systems Uruguay chairman Keith Smith welcomed the result of the capital raising as a demonstration of confidence in the company's strategy and prospects. "The total is substantially higher than the minimum \$50 million we set out to raise," Mr Smith said. "As a result, the company has commenced trading on NZX at about number 40 by size just one year after its creation."

Further information:

Barry Akers  
64 9 309 5656  
64 21 571 234