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**Media Release**

### **NZFSU progress on securing debt funding**

NZ Farming Systems Uruguay has obtained regulatory approval from the Central Bank of Uruguay for a proposed bond issue in Uruguay.

The company now intends to make a public offer of \$US 30 million of bonds in Uruguay, in the near future. The proceeds are intended to provide long term debt financing to permit continuing development of the company's farms in Uruguay.

Further announcements on progress will be made in due course.

#### **For further information:**

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