



## **NZ Farming Systems Uruguay receives notice of competing takeover offer and reiterates advice not to sell**

NZ Farming Systems Uruguay (NZS) advises that it has today received the attached takeover notice from Union Agriculture Group (UAG)

On 19 July NZS received a takeover notice from Olam International Limited (Olam), and Olam despatched its offer to NZS shareholders on 9 August. That offer will remain open until 24 September (unless extended). NZS will issue its Target Company Statement in respect of the Olam offer on 23 August, when it will also release its annual results announcement.

Shareholders will be sent the offer and related documentation in respect of the UAG Offer in the next two weeks, and NZS will then issue a further Target Company Statement including an Independent Appraisal Report on the merits of that offer.

The directors again recommend that shareholders do not sell their shares before receiving and considering further information (including the Target Company Statements, which will include Independent Appraisal Reports on the merits of the relevant offers).

### **For further information:**

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