



Appointment of Independent Adviser

NZ Farming Systems Uruguay (NZS) advises that it has today appointed Grant Samuel & Associates Limited to prepare an Independent Adviser's Report for the directors of NZS in relation to the takeover notice from Olam International Limited (Olam). The appointment of Grant Samuel & Associates Ltd has been approved by the Takeovers Panel.

On 19 July 2010, NZS received a Takeover Notice from Olam. Rule 21 of the Takeovers Code requires that the independent directors of NZS obtain a report from an Independent Adviser regarding the merits of the offer. The Independent Adviser's Report must be prepared by an independent appropriately qualified and experienced person approved by the Takeover Panel, and a copy of the report (or a summary of it) will be contained in the Target Company Statement, which NZS will prepare under Schedule 2 of the Takeovers Code and send to shareholders. It is recommended that shareholders do not make any decisions in relation to the offer until they have read the Target Company Statement and the Independent Adviser's Report.

For further information:

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