



3 August 2009

Issue of Debt Securities - Listing Rule 7.12.1

NZ Farming Systems Uruguay Limited (**NZS**) notifies that EF Asset Management Administradora de Fondos de Inversión S.A., in its capacity as trustee of the trust established by NZS Uruguayan subsidiaries Gimley S.A. and Lembay S.A., has issued US\$30 million of non-convertible bonds to investors in Uruguay.

The following information is supplied pursuant to NZSX Listing Rule 7.12.1:

- Class Debt securities
- Number of bonds issued 6000
- Issue price US\$5,000 per bond
- Payment Cash
- Percentage of total class issued 100%
- Reason for issue To provide funding for ongoing development of NZS' farms in Uruguay
- Specific authority for Issue Directors' resolution
- Details of the Issue A summary of the Offer is set out in the announcement released on 29 July 2009.
- Total number of securities in class after issue 6000
- Date of Issue 31 July 2009 (in Uruguay)