



NZ Farming Systems Uruguay (NZS) Fitch Rating Update

Following NZS' announcement of its results for the 2008/09 financial year, Fitch Ratings has conducted a routine update review of the credit rating for the company's NZFSU I Financial Trust, and confirmed there is no change to the current A- (UY) rating. The Trust was established to support the company's recent bond issue in Uruguay, with the issue of US\$30m of long term bonds in July for development of the company's farms.

For further information:

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