



## News Release

15 October 2009

### NZ Farming Systems Uruguay Annual Meeting Results

NZ Farming Systems Uruguay held its annual meeting of shareholders in Auckland on 15 October 2009. Details of the presentations provided at the meeting are available on [www.nzfsu.co.nz](http://www.nzfsu.co.nz).

Shareholders were asked to vote on four resolutions, three of which were supported by the Board. All resolutions were decided by poll. The results of the resolutions put to the meeting are as follows:

#### Appointment of Directors

**Resolutions 1 and 2:** John Suffield Parker retired and offered himself for re-election. Graeme Henry Wong retired and offered himself for election having been previously appointed by the Board of Directors subsequent to the 2008 Annual Shareholders Meeting. Each was elected by separate motions passed by ordinary resolution of shareholders.

**Resolution 3:** Paul Grogan offered himself for election and was not appointed as a director.

#### Fixing of Remuneration of Auditors

**Resolution 4:** PricewaterhouseCoopers were automatically reappointed as the company's auditors under section 200 of the Companies Act 1993. A motion was passed by ordinary resolution of shareholders authorising the directors to fix the auditor's remuneration for the following year for the purposes of section 197 of the Companies Act 1993.

Details of the total number of votes cast in person or by the proxy on the poll were as follows:

**Resolutions 1:** That John Suffield Parker be re-elected as a director

For:	111,512,075	(96.62%)
Against:	3,900,686	
Abstain:	281,700	

**Resolutions 2:** That Graeme Henry Wong be elected as a director

For:	110,926,764	(96.11%)
Against:	4,488,197	
Abstain:	279,500	

**Resolutions 3:** That Paul Grogan be elected as a director

For:	4,899,728	(4.29%)
Against:	109,436,700	
Abstain:	343,033	

**Resolutions 4:** That the board of directors are authorised to fix the remuneration of the auditors,  
PricewaterhouseCoopers

For:	114,532,597	(99.65%)
Against:	406,864	
Abstain:	190,000	

**Julian Daly**  
PGG Wrightson Limited  
General Counsel/Company Secretary